

COLA

FINANCIAL AID PRESENTATION



WHAT IS FINANCIAL AID?

- **FINANCIAL AID REFERS TO ANY SOURCE OF MONEY THAT REDUCES THE AMOUNT OF MONEY STUDENTS PAY FOR COLLEGE**
- **THIS CAN COME FROM THE FEDERAL GOVERNMENT, STATE GOVERNMENT, THE INSTITUTION, AND THIRD PARTIES**
- **STUDENTS WILL NEED TO COMPLETE THE FAFSA OR APPLY FOR SCHOLARSHIPS TO RECEIVE FINANCIAL AID**

FINANCIAL AID

<https://www.youtube.com/watch?v=Pn40ECMTh5w>

- **SCHOLARSHIPS:**
 - **CAN BE MERIT-BASED OR NEED-BASED**
 - **DOES NOT NEED TO BE REPAID**
- **GRANTS:**
 - **FEDERAL/STATE AID**
 - **DOES NOT NEED TO BE REPAID**
- **STUDENT LOANS:**
 - **FEDERAL AID**
 - **MUST BE REPAID WITH INTEREST**
 - **LEAST APPEALING**
- **WORK STUDY:**
 - **JOB ON CAMPUS TO HELP COVER COLLEGE-RELATED EXPENSES**

TYPES OF FINANCIAL AID



Need-based

Determined by a family's need for financial assistance as calculated by the fafsa



Merit-based

Awarded based on talent, academic ability or athletic ability

THE FAFSA

- **THE FREE APPLICATION FOR FEDERAL STUDENT AID**
- **IT CAN BE COMPLETED AFTER OCTOBER 1ST OF YOUR SENIOR YEAR FOR THE FOLLOWING SCHOOL YEAR**
- **IT TYPICALLY TAKES 30-60 MINUTES TO COMPLETE**
- **COMPLETE AS EARLY AS POSSIBLE TO QUALIFY FOR SCHOLARSHIPS FROM THE INSTITUTION**
 - **SOME FINANCIAL AID IS FIRST COME, FIRST SERVE**
- **WILL NEED TO BE COMPLETED EVERY YEAR**
- **AVAILABLE IN ENGLISH AND SPANISH**

FAFSA AND CITIZENSHIP

<https://studentaid.gov/sites/default/files/financial-aid-and-undocumented-students.pdf>

Eligibility for Financial Aid

1. As an undocumented student or DACA student, am I eligible for federal student aid?

No. Undocumented students, including DACA students, are not eligible for federal student aid. However, you may be eligible for state or college financial aid, in addition to private scholarships.

2. As an undocumented student or DACA student, am I eligible for in-state tuition?

It depends. In some states, undocumented students, or specifically DACA students, are eligible to receive in-state tuition. Please check with your high school or your college or career school's financial aid office.

Completing the FAFSA® Form

1. How do I apply for state and college financial aid?

Most states and colleges use information collected on the FAFSA form to determine whether you're eligible for aid. However, we first recommend that you check with your high school counselor or your college or career school's financial aid office to see what types of financial aid you may be eligible to receive and whether completing the FAFSA form is the way to apply for that aid.

2. To complete the FAFSA® form, do I need a Social Security number (SSN)?

Yes. An SSN is necessary to complete the FAFSA form. If you are completing a FAFSA form online at fafsa.gov or through the myStudentAid mobile app, an SSN is also required to create a username and password called the FSA ID, which can be used to electronically sign the FAFSA form and to access the myStudentAid mobile app.

Most undocumented students aren't eligible for an SSN; thus, they cannot complete the FAFSA form. However, DACA students with SSNs can complete the FAFSA form. For information about obtaining an SSN, visit ssa.gov/pubs/deferred_action.pdf.

If your FAFSA form is rejected due to an issue with your SSN, contact the Social Security Administration at 1-800-772-1213 (TTY for the deaf or hard of hearing 1-800-325-0778).

WHAT YOU WILL NEED TO COMPLETE FAFSA

- **YOU WILL NEED THE FOLLOWING TO COMPLETE THE FAFSA:**
 - **SOCIAL SECURITY NUMBER**
 - **ALIEN REGISTRATION NUMBER**
 - **FEDERAL TAX INFORMATION OR TAX RETURNS**
 - **RECORDS OF UNTAXED INCOME**
 - **CASH, SAVINGS, AND CHECKING ACCOUNT BALANCES**
 - **INVESTMENTS THAT DO NOT INCLUDE YOUR HOME**
- **YOU CAN ALWAYS SAVE THE FAFSA AND COME BACK TO IT**

How to Fill Out the FAFSA: <https://www.youtube.com/watch?v=LK0bbu0y5AM&list=PL23B9A23CD8DD82DD&index=3>

SECTIONS

The FAFSA has 8 sections:

- **Student Demographics**
- **School Selection**
- **Dependency Status**
- **Parent Demographics**
- **Parent Financials**
- **Student Financials**
- **Sign & Submit**
- **Confirmation**



HOW DOES IT WORK?

The FAFSA will ask for your household income information

This will determine your expected family contribution, or efc, which is what your family will be able to pay towards college

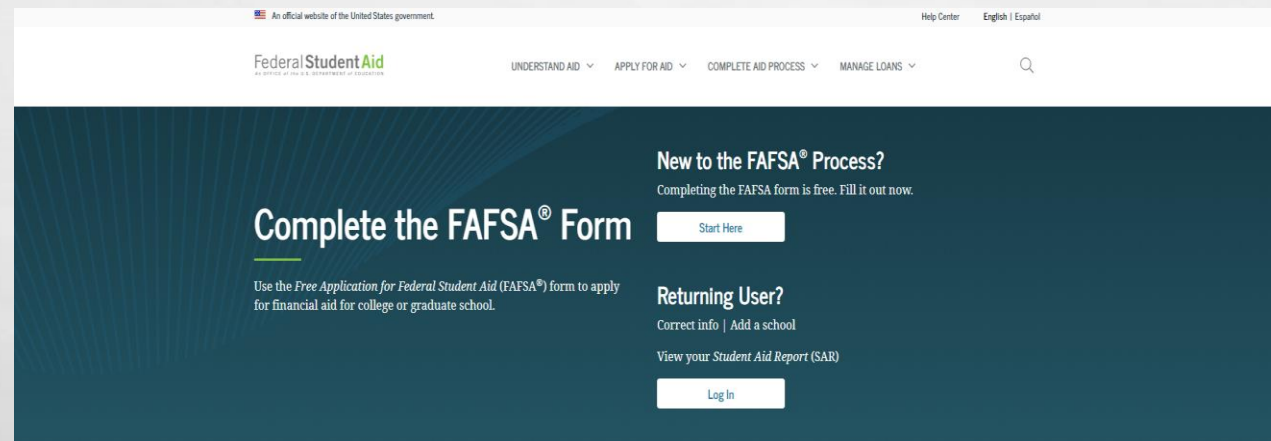
The financial aid staff of the school will subtract your efc from the cost of attendance, or coa, to determine how much financial aid you will receive

Cost of attendance – expected family contribution = financial need

FIRST STEPS

1. GO TO FAFSA.GOV

2. CLICK ON “START HERE” UNDER “NEW TO THE FAFSA PROCESS”



FSA ID

- **THE STUDENT WILL NEED TO CREATE THEIR FSA ID**
 - **BE SURE TO WRITE IT DOWN OR SAVE IT IN YOUR PHONE SO YOU WILL REMEMBER IT LATER!**
- **IF YOUR GUARDIAN IS PROVIDING INFORMATION ON YOUR FAFSA, THEY WILL NEED THEIR OWN FSA ID AS WELL**

Login

Log in to the FAFSA

Only students may use their FSA ID to log in. Parents and others can start a FAFSA for a student by entering the student's identifiers. Parents and others can also work on a FAFSA form or correction the student started using the Save Key that the student made. [Help for parents.](#)

Form Approved
OMB No. 1845-0001
App. Exp. 12/31/2022

I am the student **OR** I am a parent, preparer, or student from a Freely Associated State

Do not log in with the FSA ID if you are not the student.
Don't have an FSA ID? [Create one](#) or login using the [student's identifiers](#).

Student's FSA ID Username, E-mail Address, or Mobile Number ?

[Forgot Username](#)

The student's FSA ID Password ?

[Forgot Password](#)

NEXT →

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SELECT THE SCHOOL YEAR

YOU WILL SELECT THE SCHOOL
YEAR YOU WILL BE RECEIVING
THE FINANCIAL AID PACKAGE

GM

Get Started

STUDENT INFORMATION

Welcome, first last!

Fill out your FAFSA form!
To receive federal student financial aid, you need to fill out a FAFSA every school year. Let's get started.

For which school year are you applying for financial aid?

If you are applying for a summer session, or just don't know which application to complete, check with the college you are planning to attend.
[Which school year should I choose?](#)

FSA ID	Last Time, Date FSA ID Used:
--------	------------------------------

FSA ID Status:
[User Account Management](#)
You can use your FSA ID to sign your FAFSA electronically or make corrections to your FAFSA.

“YOU” MEANS YOU

- **WHenever there is “YOU” listed, the application is referring to the student**
- **THE STUDENT IS THE APPLICANT**
- **THE APPLICATION WILL REFER TO THE PARENT IF THEY NEED PARENT INFORMATION**

Personal Information for Student

Student Demographics | School Selection | Dependency Status | Parent Demographics | Parent Financials | Student Financials | Sign & Submit | Confirmation

STUDENT INFORMATION

✔ Application was successfully saved.

ℹ Because the FAFSA belongs to the student, “you” and “your” always (unless otherwise noted) refer to the student.

Your Social Security Number
472-20-2020

Your first name ?
first

Your middle initial ?

Your last name ?
last

Your date of birth ?
06/06/2000

← PREVIOUS NEXT →

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PARENT DEMOGRAPHICS

- **YOU WILL NEED TO KNOW:**
 - **GUARDIAN SOCIAL SECURITY NUMBER**
 - **IF THEY DO NOT HAVE A SSN, USE “999-99-9999” OR “000-00-0000”**
 - **STATUS OF MARRIAGE- ANNIVERSARY**
 - **DATE OF BIRTH**
 - **EMAIL ADDRESS**
 - **TAX INFORMATION FROM 2019- WHO CLAIMED YOU?**

Signature Status

Student Demographics ✓ School Selection ✓ Dependency Status ✓ Parent Demographics ✓ Parent Financials ✓ Student Financials ✓ Sign & Submit ✎ Confirmation

i Both you and a parent need to sign your FAFSA.

Only sign for yourself. If you and your parent are not together, one of you can sign, save the application and then exit. Give the "save key" to the other person who can log in with it and sign and submit the FAFSA.

Be sure not to mix up your and your parent's FSA IDs when signing.

Student Signature Needed ✎

Signature Status: **Unsigned**

PROVIDE STUDENT SIGNATURE ✎

Parent Signature Needed ✎

Signature Status: **Unsigned**

PROVIDE PARENT SIGNATURE ✎

Signature Status

Student Demographics ✓ School Selection ✓ Dependency Status ✓ Parent Demographics ✓ Parent Financials ✓ Student Financials ✓ Sign & Submit ✎ Confirmation

i You have provided all necessary signatures. Click **Submit My FAFSA Now** to submit your FAFSA.

Student Signed With FSA ID ✓

Social Security Number: XXX-XX-1111
Last Name: **last**
Date of Birth: 06/06/2000

Signature Status: **Signed Electronically**

Parent Signed With FSA ID ✓

Social Security Number: XXX-XX-2222
Last Name: **last**
Date of Birth: 06/06/1960

Signature Status: **Signed Electronically**

← PREVIOUS

SUBMIT MY FAFSA NOW →

SIGN AND SUBMIT


**A "PREPARER" IS A THIRD PARTY THAT COMPLETES THE FAFSA FOR YOU
THEY TYPICALLY COST MONEY**

REVIEW THE SUMMARY


BOTH THE STUDENT AND THE GUARDIAN WILL NEED TO ELECTRONICALLY SIGN

Signature Options

Student Demographics School Selection Dependency Status Parent Demographics Parent Financials Student Financials Sign & Submit Confirmation

 **Parent Signature for**
Social Security Number: XXX-XX-3333
Last Name: de
Date of Birth: 01/01/1962

Other Options to Sign and Submit

 We recommend signing electronically with an FSA ID so you don't have to print and mail a signature page or return later to sign this FAFSA. If you are unable to sign electronically, select another option:

Sign Electronically With My FSA ID
This is the fastest option. Selecting this option will return you to the question "What is your (the parent's) FSA ID?".

Print A Signature Page
This option requires that you print and mail your signature.

Submit Without Signatures
This option allows you to submit this FAFSA now without your signature, but you will need to return later to sign.

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SIGN AND SUBMIT

- **IF YOU HAVE ISSUES SIGNING ELECTRONICALLY, YOU CAN PRINT THE SIGNATURE PAGE AND HAND SIGN IT**
 - **THIS PAGE MUST BE MAILED**
- **THIS WILL BE REQUIRED WHEN YOUR GUARDIAN DOES NOT HAVE A SOCIAL SECURITY NUMBER**

AFTER SUBMITTING

- **YOU WILL RECEIVE AN EMAIL WITHIN A FEW DAYS SAYING YOUR FAFSA HAS BEEN PROCESSED**
 - **YOUR COLLEGE MAY REQUEST ADDITIONAL INFORMATION**
- **YOU WILL BE ABLE TO ACCESS YOUR STUDENT AID REPORT- SAR**
- **YOU WILL BE NOTIFIED UPON SUBMISSION IF YOU QUALIFY FOR THE PELL GRANT**
 - **BASED ON FINANCIAL NEED**
- **FIRST TIME APPLICANTS WILL RECEIVE A FINANCIAL AID OFFER FROM EACH COLLEGE THEY APPLIED TO**
- **BE SURE TO ACCEPT THE FINANCIAL AID PACKAGE FROM THE COLLEGE YOU ARE ATTENDING!**